

HOUSING REVENUE ACCOUNT - OUTTURN 2021/22

Appendix 3

	Current Budget 2021/22 £	Outturn 2021/22 £	Variance £
Expenditure			
Repairs and Maintenance	5,237,688	5,185,493	(52,195)
Rents, Rates, Taxes & Other Charges	302,766	294,822	(7,944)
Supervision and Management	5,406,955	5,390,455	(16,500)
Special Services	426,341	376,387	(49,954)
Housing Related Support - Wardens	617,483	559,906	(57,577)
Housing Related Support - Central Control	300,714	270,470	(30,244)
Tenants Participation	84,405	82,122	(2,283)
New Build Schemes Evaluation	284,924	284,924	0
New Bolsover Project	4,808	818	(3,990)
Leasehold Flats	1,772	1,772	0
Debt Management Expenses	8,146	8,145	(1)
Total Expenditure	12,676,003	12,455,315	(220,687)
Income			
Dwelling Rents	(20,541,465)	(20,617,988)	(76,523)
Non-dwelling Rents	(112,812)	(99,547)	13,265
Leasehold Flats and Shops Income	(14,480)	(67,943)	(53,463)
Repairs and Maintenance	(43,538)	(109,913)	(66,375)
Supervision and Management	(562)	(2,486)	(1,924)
Special Services	(32,145)	(29,247)	2,898
Housing Related Support - Wardens	(404,924)	(404,215)	709
Housing Related Support - Central Control	(304,466)	(289,863)	14,603
New Bolsover Project	(808)	0	808
Total Income	(21,455,200)	(21,621,203)	(166,003)
Net Cost of Services	(8,779,198)	(9,165,888)	(386,690)
Appropriations			
Increase in Bad Debt Provision	180,000	181,253	1,253
Capital Interest Costs	3,170,593	3,365,497	194,904
Investment Interest Income	(1,335)	(1,335)	0
Depreciation	4,274,630	4,421,529	146,899
T/f to Major Repairs Reserve	1,112,070	965,171	(146,899)
Contribution to Insurance Reserve	50,000	50,000	0
Contribution to Development Reserve	200,000	200,000	0
Contribution to Vehicle Replacement Reserve	180,000	413,712	233,712
Use of Insurance Reserve	0	(36,896)	(36,896)
Use of Earmarked Reserves	(354,351)	(354,351)	0
Contribution (from) HRA Balance	(38,693)	(38,693)	(0)
Net Operating (Surplus) / Deficit	(6,283)	(0)	6,283
HRA Balances			
Opening Housing Revenue Account balance	(2,116,079)	(2,116,079)	
Budgeted Contribution from Balances	38,693	38,693	
Closing Housing Revenue Account Balance	(2,077,386)	(2,077,386)	